

Performance Report

Nelson Riding Club Inc

For the year ended 31 March 2021

Compilation Report

Nelson Riding Club Inc

For the year ended 31 March 2021

Cash Basis

Compilation Report to the Members of the Nelson Riding Club Inc.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Nelson Riding Club Inc for the year ended 31 March 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Governing body are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Nelson Riding Club Inc other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Susan Cooper Accounting Limited

314a Nayland Road

Stoke

Dated: 21 January 2022

Entity Information

Nelson Riding Club Inc

For the year ended 31 March 2021

Cash Basis

Legal Name of Entity

Nelson Riding Club Incorporated

Entity Type and Legal Basis

Incorporated Society and Registered Charity

Registration Number

CC 42857

Entity's Purpose or Mission

We provide an active and fun adult riding club to promote the equine sport in the Nelson Region.

Entity Structure

We have a committee that is responsible for Governance, Financial Control and Strategic Direction. The committee consists of a president, vice president, secretary, treasurer and up to six general committee members who meet monthly.

Main Sources of Entity's Cash and Resources

Members' annual subscriptions and event registration fees.

Main Methods Used by Entity to Raise Funds

The club is run purely on volunteer support and minimal but occasional donations by members.

Entity's Reliance on Volunteers and Donated Goods or Services

The club would not be able to run the events it holds without the volunteered services of its members.

Physical Address

194 Wai-Iti Valley Road, Belgrove, Wakefield

Postal Address

194 Wai-Iti Valley Road, RD1, Belgrove, Wakefield

Approval of Financial Report

Nelson Riding Club Inc

For the year ended 31 March 2021

Cash Basis

The Governing body are pleased to present the approved financial report including the historical financial statements of Nelson Riding Club Inc for year ended 31 March 2021.


APPROVED



Natasha Berkett

President

Date 25/01/2022



Cathy Harvey

Vice President

Date 26/01/22

Statement of Service Performance

Nelson Riding Club Inc

For the year ended 31 March 2021

Cash Basis

Description of Entity's Outcomes

Our committee members are providing an active and fun adult riding club. This promotes the equine sport in the Nelson region.

Description and Quantification of the

		<u>2021</u>	<u>2020</u>
Events (Attendees)	- Showcross	25	17
	- Mystery Ride	11	0
	- Social Rides - 3 (2020: 2)	15	6
	- Twilight Jumping - 5 (2020: 6)	96	93
	- Working Equitation - 3 (2020: 3)	22	40
	- ERPT Clinic	5	0
	- Pole Clinic	3	0
	- Adventure Race	0	15
	- Lassie Day	0	16
	- Dressage Training	0	27
	- Dressage Weekend	0	7
	- Weekend Clinic (2020: 2)	0	25
	- Jumping Lessons	0	2
	- Cross Country Lessons	0	2
	- Two Day Event	0	21
	- Working Bee	0	13
		<hr/>	<hr/>
		177	284
		<u>2021</u>	<u>2020</u>
Membership	- Paid Members	79	90
	- Life Members	2	2

Statement of Receipts and Payments

Nelson Riding Club Inc
For the year ended 31 March 2021

	Notes	2021	2020
Operating Receipts			
Grants and donations	2	0	0
Fees, subscriptions and other receipts from members	2	2,710	2,295
Receipts from providing goods or services	2	3,702	8,037
Interest, dividends and other investment receipts	2	1	4
Total Operating Receipts		6,413	10,336
Operating Payments			
Payments relating to providing goods or services	3	2,514	7,737
Other operating payments	3	377	619
Total Operating Payments		2,891	8,356
Operating Surplus or (Deficit)		3,522	1,980
Capital Payments			
Purchase of fixed assets		0	7,160
Total Capital Payments		0	7,160
Increase (Decrease) in Bank Accounts and Cash		3,522	(5,179)
Cash Balances			
Cash and cash equivalents at beginning of period		2,827	8,006
Cash and cash equivalents at end of period		6,349	2,827
Net change in cash for period		3,522	(5,179)

These statements should be read in conjunction with the Compilation Report and Notes to the Performance Report.

Statement of Resources and Commitments

Nelson Riding Club Inc

For the year ended 31 March 2021

Cash Basis

SCHEDULE OF RESOURCES

	2021	2020
Bank accounts and cash		
Bank and cash	6,349	2,827
Total Bank accounts and cash	6,349	2,827
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	2021	2020
Other resources		
Property, Plant and Equipment		
Plant and Equipment	25,492	25,492
Total Property, Plant and Equipment	25,492	25,492
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	2021	2020
Money owed to the entity		
Interest Accrual	0	0
Total Money owed to the entity	0	0

SCHEDULE OF COMMITMENTS

	2021	2020
Money Payable by the Entity		
Outstanding Refunds	0	205
Total Money Payable by the Entity	0	205

These statements should be read in conjunction with the Compilation Report and Notes to the Performance Report.

Notes to the Performance Report

Nelson Riding Club Inc
For the year ended 31 March 2021
Cash Basis

1. Accounting Policies

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

The entity is not registered for goods and services tax (GST). All amounts are stated inclusive of GST.

Income Tax

Nelson Riding Club Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in prior years.

2021 2020

2. Analysis of Receipts

Donations, fundraising and other similar receipts

General Donations	0	0
Total Grants and donations	0	0

Fees, subscriptions and other receipts from members

Member Subscriptions	2,710	2,295
Total Fees, subscriptions and other receipts from members	2,710	2,295

Receipts from providing goods or services

Events	3,652	6,339
Riding Club Uniforms	0	1,588
BBQ	0	110
Gear Hire	50	0
Total Receipts from providing goods or services	3,702	8,037

Interest, dividends and other investment receipts

Interest Income	1	4
Total Interest, dividends and other investment receipts	1	4

This statement should be read in conjunction with the Compilation Report.

Notes to the Performance Report

Nelson Riding Club Inc
For the year ended 31 March 2021
Cash Basis

2021 2020

3. Analysis of Payments

Payments relating to providing goods or services

AGM Expenses	0	70
BBQ Expenses	0	275
Events	804	2,796
Ground Maintenance	260	0
Insurance	0	1,245
Levies	610	527
Low Cost Assets	30	0
Ribbons Club	275	665
Riding Club Uniforms	0	1,475
Shed Lease	535	535
Stationery	0	68
Trophy and Engraving	0	81
Total Payments relating to providing goods or services	2,514	7,737

Grants and donations paid

Donations Given	0	0
Total Grants and donations paid	0	0

Other operating payments

Accounting Fees	253	219
Donations	0	0
Other Expenses	124	400
Total Other operating payments	377	619

4. Capital Receipts and Payments

Capital payments

Property, Plant and Equipment	0	7,160
Total Capital payments	0	7,160

5. Related Parties

There were no significant transactions involving related parties during the financial year.

6. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2020 - nil).

7. Fixed Assets and Depreciation

The fixed assets are recorded at cost. No depreciation has been allowed.

These statements should be read in conjunction with the Compilation Report.