

# Susan Cooper Accounting Limited

For Your Accounting Needs

## **Performance Report**

Nelson Riding Club Inc

For the year ended 31 March 2023

# Compilation Report

Nelson Riding Club Inc

For the year ended 31 March 2023

Cash Basis

Compilation Report to the Members of the Nelson Riding Club Inc.

## Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Nelson Riding Club Inc for the year ended 31 March 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

## Responsibilities

The Governing body are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

## No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

## Independence

We have no involvement with Nelson Riding Club Inc other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

## Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Susan Cooper Accounting Limited

314a Nayland Road

Stoke

Dated: 12 September 2023

# Entity Information

Nelson Riding Club Inc

For the year ended 31 March 2023

Cash Basis

## Legal Name of Entity

Nelson Riding Club Incorporated

## Entity Type and Legal Basis

Incorporated Society and Registered Charity

## Registration Number

CC 42857

## Entity's Purpose or Mission

We provide an active and fun adult riding club to promote the equine sport in the Nelson Region.

## Entity Structure

We have a committee that is responsible for Governance, Financial Control and Strategic Direction. The committee consists of a president, vice president, secretary, treasurer and up to six general committee members who meet monthly.

## Main Sources of Entity's Cash and Resources

Members' annual subscriptions and event registration fees.

## Main Methods Used by Entity to Raise Funds

The club is run purely on volunteer support and minimal but occasional donations by members.

## Entity's Reliance on Volunteers and Donated Goods or Services

The club would not be able to run the events it holds without the volunteered services of its members.

## Physical Address

3 Cropp Place, Richmond 7020

## Postal Address

3 Cropp Place, Richmond 7020

# Approval of Financial Report

Nelson Riding Club Inc

For the year ended 31 March 2023

Cash Basis

The Governing body are pleased to present the approved financial report including the historical financial statements of Nelson Riding Club Inc for year ended 31 March 2023.

APPROVED



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Natasha Berkett

President

Date 09/18/2023



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Emma Neth

Treasurer

Date 08/10/2023

# Statement of Service Performance

Nelson Riding Club Inc

For the year ended 31 March 2023

Cash Basis

## Description of Entity's Outcomes

Our committee members are providing an active and fun adult riding club. This promotes the equine sport in the Nelson region.

## Description and Quantification of the Entity's Outputs

		<u>2023</u>	<u>2022</u>
Events (Attendees)	- Showcross - 2 (2022: 1)	47	22
	- Mystery Ride	0	5
	- Social Rides - 0 (2022: 1)	0	4
	- Twilight Jumping - 1 (2022: 4)	57	89
	- Clinics - 2	24	0
	- Show Jumping	10	0
	- Club Day - 1 (2022: 2)	10	15
	- Beach	6	0
	- Floating	14	0
	- Lunging - 2	18	0
	- Farm Ride	5	0
	- Feed Talk	8	0
	- Have a Go	19	0
	- Movie Night	16	0
	- AGM	7	0
	- Hoof Ball	0	5
	- Wai-Iti - 2	16	8
	- Troop Riding	0	8
		<hr/>	<hr/>
		257	156
		<u>2023</u>	<u>2022</u>
Membership	- Paid Members	57	47
	- Life Members	2	2

# Statement of Receipts and Payments

Nelson Riding Club Inc  
For the year ended 31 March 2023

	Notes	2023	2022
<b>Operating Receipts</b>			
Grants and donations	2	0	45
Fees, subscriptions and other receipts from members	2	2,460	570
Receipts from providing goods or services	2	7,234	4,068
Interest, dividends and other investment receipts	2	28	2
<b>Total Operating Receipts</b>		<b>9,722</b>	<b>4,685</b>
<b>Operating Payments</b>			
Payments relating to providing goods or services	3	7,858	4,403
Other operating payments	3	533	752
<b>Total Operating Payments</b>		<b>8,391</b>	<b>5,156</b>
<b>Operating Surplus or (Deficit)</b>		<b>1,331</b>	<b>(471)</b>
<b>Capital Payments</b>			
Purchase of fixed assets		0	0
<b>Total Capital Payments</b>		<b>0</b>	<b>0</b>
<b>Increase (Decrease) in Bank Accounts and Cash</b>		<b>1,331</b>	<b>(471)</b>
<b>Cash Balances</b>			
Cash and cash equivalents at beginning of period		5,878	6,349
Cash and cash equivalents at end of period		7,209	5,878
<b>Net change in cash for period</b>		<b>1,331</b>	<b>(471)</b>

These statements should be read in conjunction with the Compilation Report and Notes to the Performance Report.

# Statement of Resources and Commitments

Nelson Riding Club Inc

As at 31 March 2023

Cash Basis

## SCHEDULE OF RESOURCES

	2023	2022
<b>Bank accounts and cash</b>		
Bank and cash	7,209	5,878
<b>Total Bank accounts and cash</b>	<b>7,209</b>	<b>5,878</b>
<b>Other resources</b>		
<b>Property, Plant and Equipment</b>		
Plant and Equipment	25,492	25,492
<b>Total Property, Plant and Equipment</b>	<b>25,492</b>	<b>25,492</b>
<b>Money owed to the entity</b>		
Event Costs	55	0
<b>Total Money owed to the entity</b>	<b>55</b>	<b>0</b>

## SCHEDULE OF COMMITMENTS

	2023	2022
<b>Money Payable by the Entity</b>		
Accounts Payable	1,405	460
<b>Total Money Payable by the Entity</b>	<b>1,405</b>	<b>460</b>
<b>Income Received in Advance by the Entity</b>		
Showcross Competition (April 2022)	0	1,193
<b>Total Money Payable by the Entity</b>	<b>0</b>	<b>1,193</b>

These statements should be read in conjunction with the Compilation Report and Notes to the Performance Report.

# Notes to the Performance Report

Nelson Riding Club Inc  
For the year ended 31 March 2023  
Cash Basis

## 1. Accounting Policies

### Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

### Goods and Services Tax (GST)

The entity is not registered for goods and services tax (GST). All amounts are stated inclusive of GST.

### Income Tax

Nelson Riding Club Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances.

### Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in prior years.

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**2023**      **2022**

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## 2. Analysis of Receipts

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### Donations, fundraising and other similar receipts

General Donations	0	45
<b>Total Grants and donations</b>	<b>0</b>	<b>45</b>

### Fees, subscriptions and other receipts from members

Member Subscriptions	2,460	570
<b>Total Fees, subscriptions and other receipts from members</b>	<b>2,460</b>	<b>570</b>

### Receipts from providing goods or services

Events	7,234	4,068
<b>Total Receipts from providing goods or services</b>	<b>7,234</b>	<b>4,068</b>

### Interest, dividends and other investment receipts

Interest Income	28	2
<b>Total Interest, dividends and other investment receipts</b>	<b>28</b>	<b>2</b>

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This statement should be read in conjunction with the Compilation Report.



# Notes to the Performance Report

Nelson Riding Club Inc  
For the year ended 31 March 2023  
Cash Basis

2023 2022

## 3. Analysis of Payments

### Payments relating to providing goods or services

Events	3,222	117
Ground Maintenance	500	240
Insurance	2,368	3,002
Levies	922	510
Low Cost Assets	312	0
Shed Lease	535	535
<b>Total Payments relating to providing goods or services</b>	<b>7,858</b>	<b>4,403</b>

### Grants and donations paid

Donations Given	0	0
<b>Total Grants and donations paid</b>	<b>0</b>	<b>0</b>

### Other operating payments

Accounting Fees	449	288
Other Expenses	85	465
<b>Total Other operating payments</b>	<b>533</b>	<b>752</b>

## 4. Capital Receipts and Payments

### Capital payments

Property, Plant and Equipment	0	0
<b>Total Capital payments</b>	<b>0</b>	<b>0</b>

## 5. Related Parties

There were no significant transactions involving related parties during the financial year.

## 6. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2022 - nil).

## 7. Fixed Assets and Depreciation

The fixed assets are recorded at cost. No depreciation has been allowed.

These statements should be read in conjunction with the Compilation Report.